

12 DECEMBER 2020 | ISSUE 5

ABSOLUTE FINANCE



TOP NEWS

Finance Ministry Approves Rs 9,879 Crore Capital Expenditure Proposal Of 27 States.

Indian Bank Raises ₹1,048 Cr Through Private Placement of Basel III Compliant Bonds.

FPIs Pump In Rs 17,818 Crore In Just 4 Trading Sessions Of December.

RBI To Conduct Simultaneous Purchase And Sale Of Govt Securities Next Week.

Yes Bank Sells 2.56% Stake In Coffee Day Group-Owned Sical Logistics.



SENSEX	NIFTY	USD/INR	GOLD	SILVER	CRUDE OIL
46,099.01	13,513.85	73.7500	49300.0	63648.0	3435.00
+139.13	+35.55	+0.0270	+223.00	+118.00	-42.0
(+0.30%)	(+0.26%)	(+0.04%)	(+0.45%)	(+0.19%)	(-1.21%)



AUTO

TVS Srichakra to invest Rs 1,000 cr to expand manufacturing capacity.

Bengaluru-based Bounce to add 4,000 e-scooters to fleet by February.

TVS group stocks up 4-14% as family rejigs shareholding in conglomerate.

Hyundai Motor Group to acquire controlling stake in Boston Dynamics.

CONSUMER PRODUCTS

Nerolac expects double-digit growth this year, to invest Rs 450 cr.

Indian Chamber of Commerce announces launch of Live Web Store.

Relaxo Footwears to set up new facility at Rs 150 cr investment this fiscal.

FMCG volume growth in September quarter at 4.9%, highest in 3 years.

Gems & jewellery sector pares outstanding debt by 26% to \$7.75 billion.

Samsung to invest Rs 4,825 crore in India to relocate manufacturing unit from China.

TELECOM

Nokia ties up with Voda Idea to offer tech solutions for enterprises.

Samsung to invest Rs 4,825 cr to shift China mobile display factory to India.

BANKING & FINANCE

RBI extends TLTRO facility to 26 sectors identified by Kamath Committee.

Union Bank of India to issue bonds to raise Rs 1500 crore.

SBI General Insurance ties up with Mahindra Insurance to make deeper inroads into tier-2, 3 cities.

Circulate Capital to invest \$19 million investment in four Indian waste management companies.

IL&FS puts corporate loans worth Rs 5,000 crore on the bloc.

PNB plans roadshow ahead of Rs 7,000 crore QIP next week.

MERGER AND ACQUISITION

Blackstone set to buy Piramal Glass for \$1 billion.

Wipro Infrastructure Engineering to acquire Precision Automation and Robotics India.

Kotak Securities ties up with Interactive Brokers to offer foreign stocks to Indian customers.

PE firm Everstone Group to sell its customer experience platform Everise to Brookfield Business Partners.

Vodafone Idea CSR arm partner with Nokia to deploy smart agriculture solution.

Tata Consumer Products to sell MAP Coffee Business to Buecheri Group.

Everstone Capital to acquire controlling stake in specialty ingredients maker Calibre.

Sequoia Capital and KKR lead ByteDance funding round that values it at \$180 billion.

UK Supreme Court enables \$18.5 bln class action against Mastercard.

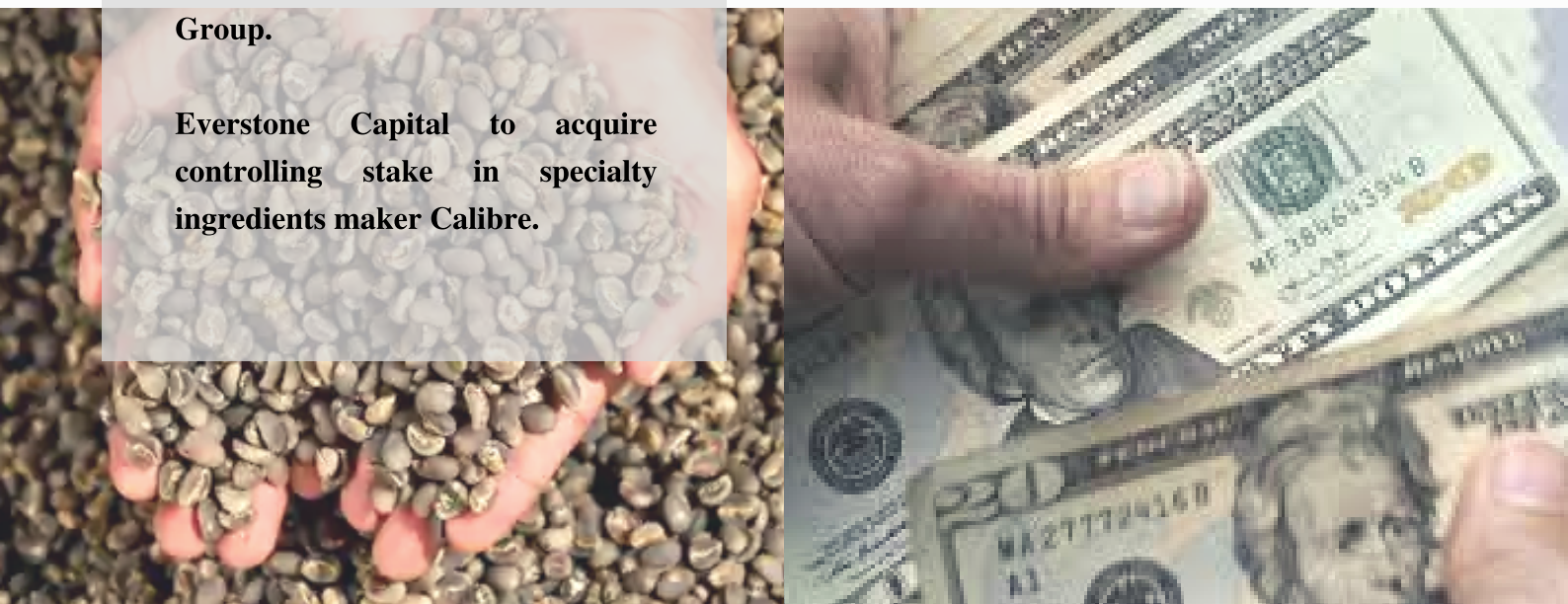
US budget deficit up 25.1% in first 2 months of budget year.

Facebook's gross advertising billings in India jump 193% to Rs 6613 crore in FY20.

Airbnb valuation surges past \$100 billion in biggest US IPO of 2020.

PayPal-backed fintech start-up Tink valued at more than \$800 million after fresh funding.

INTERNATIONAL NEWS



UPCOMING IPO

RailTel IPO 700 Cr.
Kalyan Jewellers IPO NA
Bajaj Energy IPO 5450 Cr.
Lodha Developers IPO 550 Cr.
Montecarlo Limited IPO 550 Cr.

IPO NEWS

IRFC lines up India's first PSU NBFC IPO; public issue may open next week.

Mrs. Bectors Food Specialities' Rs 541 crore IPO is set to open on December 15, and the price band for the same is set at Rs 286-288 a piece.

Burger King India to list on bourses on Monday.

MUTUL FUND NEWS

Nippon India Mutual Fund launches a passive flexicap FoF.

Equity mutual funds see ₹12,917 cr outflow in Nov, industry AUM hits ₹30 trillion mark.

Kotak Mutual Fund launches India's first international REIT fund of funds.

Invesco Mutual Fund launches 'Global Consumer Trends Fund of Fund'.

P1GIM India Mutual Fund launches 'Emerging Markets Equity Fund'.

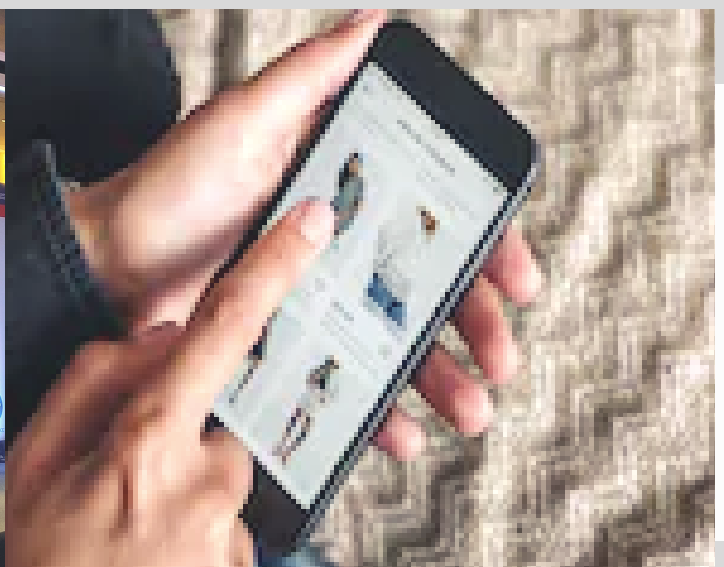
STARTUPS

HDFC Bank invests in fintech startup smallcase.

Kalpathi Group's ed-tech unit Veranda acquires Chennai Race for Rs 100 crore, to launch Veranda Race soon.

Atomberg Technologies gets Rs 70 crore in Series B round.

DealShare raises \$21 million in its largest funding round.



AROUND THE WORLD

Share buyback: TCS' Rs 16,000 crore offer to open on December 18

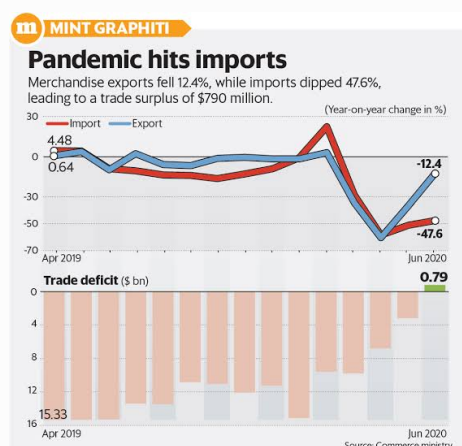
Amazon mulls \$100 million investment bet on Apollo Pharmacy to take on Reliance, Tata Group.

Amazon Pay India's loss widens to Rs 1,868.5 crore in FY20.

Air India gets reprieve in UK court over aircraft lease payments.

Britain to end government support for fossil fuel sector exports.

Japan announces \$708 bn in economic stimulus to help recovery from Covid-19.



FACTS

India's overall exports from April 2020 to September 2020 were estimated at US\$ 221.86 billion, (a 16.66% decrease over the same period last year). Overall imports from April 2020 to September 2020 were estimated at US\$ 204.12 billion, (a 35.43% decrease over the same period last year).

According to data provided by the Reserve Bank of India (RBI), India's outward Foreign Direct Investment (OFDI) in equity, loan and guaranteed issue stood at ~US\$ 1.53 billion in September 2020 vs. US\$ 1.06 billion in August 2020.

TERMINOLOGY

TLTRO - (Targeted long-term repo operation) A tool that lets banks borrow one to three-year funds from the central bank at the repo rate, by providing government securities with similar or higher tenure as collateral.

IL&FS - Infrastructure Leasing & Finance Services.

QIP -Qualified Institutional Placement is largely a fund raising tool for the listed companies.

AUM - Assets under management

IRFC - Indian Railway Finance Corporation's



"If you will make the sacrifices now that most people aren't willing to make, later on you will be able to live as those folks will never be able to live."

- Dave Ramsey